

**SJOG FINANCIAL REPORT SUMMARY: FOR THIS FISCAL YEAR
JULY 1, 2019 TO JUNE 30, 2020**

PAGE ONE

For this fiscal year, July 1, 2019 to June 30, 2020 SJOG has reported operating gain of \$20,303. **HOWEVER, SJOG has two unpaid debts (Accounts Payable) to Archdiocese totaling \$29,950.**

The two debts are \$11,000 for the Archdiocesan Annual Appeal [AAA] assessment for 2020 AND \$18,950 to the Archdiocese for General Liability insurance for SJOG parish for 2020.

The GL insurance bill was due before June 30, 2020.

Assuming SJOG paid the GL on time, for FY2020, SJOG would have operating gain of \$1,353.

The Archdiocese expects SJOG to pay GL insurance and the \$11,000 AAA balance by 12-31-2020.

A summary of SJOG finances and account balances are listed below and on Page Two. Thank you for your generosity. Please consider making a gift to SJOG during our December fundraiser.

Here are summary numbers for fiscal years 2020, 2019 and 2018:

FISCAL YEAR ending June 30, 2020	June 30, 2019	June 30, 2018
NET operating income = \$ 270,809	\$269,787	\$268,652
NET operating expenses= <u>\$ 250,506</u>	<u>\$253,220</u>	<u>\$265,132</u>
Net reported GAIN = \$ 20,303	GAIN \$ 16,567	Net operating GAIN \$ 3,520

For this report the 2020, 2019 and 2018 income and expenses are NET amounts. Donations for hospital ministry are included but bequests or restricted donations and Sanctuary [Central America Relief] NOT INCLUDED.

INCOME

-For 2020 Fiscal Year, the Offertory & hospital ministry donations are \$117,961. This is \$26,012 less than last year.

For 2020 SJOG received \$18,236 in unrestricted donations, in 2019 SJOG received \$10,093 in unrestricted donations; so a net increase of \$8,143 more than last fiscal year.

-During the Fiscal year, UCMED paid \$60,759 to SJOG which is \$407 more than last fiscal year. The current annual amount of the UCMED contract for Catholic hospital chaplain is \$59,500.

-The Archdiocese gives SJOG a monthly subsidy of \$1,988 as partial reimbursement of Father Te's salary.

Fund Raising Raffle

In Dec. 2019 SJOG had net income of \$37,237 from raffle fundraiser. This is \$13,376 more than last year

In Dec. 2018 SJOG had net income of \$23,861 from the raffle fundraiser.

-In Dec. 2017 SJOG had net income of \$29,483 from the raffle fund raiser.

-In Dec. 2016 SJOG had net income of \$19,606 from the raffle fund raiser.

-In Dec. 2015 SJOG had net income of \$23,247 from the raffle fund raiser.

SJOG would have an operating loss every year without the raffle fund raising income.

BEQUESTS received during fiscal year

The parish received a \$16,203 gift from the estate of Dorle and Paul Gross and a \$4,000 gift from the Trust of Mary Connaughton. These gifts are restricted and placed into the Renovations Donations account.

EXPENSES

Please remember that the parish has ongoing expenses during the COVID pandemic.

The average total monthly salaries and health insurance for the two priests assigned to SJOG is \$9,600.

The average total Lay salaries per month for 5 part-time employees is \$2,700. Due to the Covid pandemic the Lay employees are working 50% less hours per month since April 2020 than in Jan 2020.

During May & June 2020 we installed a new roof over the main section of the CHAPEL. The price including scaffolding and permits and allowances for extra work was \$58,500. This roof work paid from the Renovations Donations account. **Big thanks to Bill Becker** for successfully managing the roof project.

SJOG FINANCIAL REPORT SUMMARY: FOR THIS FISCAL YEAR
JULY 1, 2019 TO JUNE 30, 2020

PAGE TWO

Reminder in Nov. & Dec. 2018 we did the first phase of the CHAPEL roof project and installed a new rear CHAPEL roof over the sacristy and Ben's Room AND the installed a new rear flat section of the HALL roof over the priest's apartment. The price for the first phase of chapel roof work was \$39,000. This work paid from the Renovations account. Total paid costs of the CHAPEL roof project are \$97,500.

During period Mar. 2020 through Sept 2020, we replaced the timer and heat thermostats and cleaned the steam heating units in the CHAPEL. These repairs will allow for the chapel to have better heat for masses and other liturgies. Total cost of the chapel heat repairs is \$2,800. **Thanks to Bob Gajewski.**

-Archdiocesan Annual Appeal [AAA] assessment for 2020 is \$25,138. For 2019 was \$25,242. For 2018 the AAA was \$27,102. For 2017 was \$22,830. For 2016 was \$18,265.

- Average monthly operating expenses for SJOG are \$21,000. Because of the Covid pandemic, parish monthly expenses are slightly lower now than in Jan. 2020. The unrestricted funds in the checking and saving account will pay 3 ½ months of operating expenses.

-Due to anticipated increase in COVID cleaning costs, parish expenses will go up when the parish is able to fully resume public masses and use of the hall.

Other Matters:

-During the Covid pandemic, all of the counting of offertory and donations mailed to the parish and making deposits at BoA is done by only two persons. The parish needs more volunteers for collection counting.

New Parish Bookkeeper – In Feb.2020, Anthony Sarabia accepted the position as parish bookkeeper. Anthony replaces Ray Signer who had agreed to work as the bookkeeper on a temporary basis. **Thank you, Ray and welcome Anthony.**

New Parish Secretary – In March 2020, Tracy Thompson accepted the position as parish office secretary. However, due to the Covid pandemic Tracy could not complete training and start work until Sept. 2020. In July 2019, Janice Mortensen accepted the position as parish secretary on a temporary basis when Kay Cavagnaro resigned to move to New Orleans. Janice continued working as our parish secretary in the office during the Covid pandemic thru Sept. 2020. **Big thanks to Janice and welcome Tracy.**

HALL ROOFING PROJECT - the HALL was built before 1930. There is lots of deferred maintenance. The HALL roof is asbestos shingles and has occasional small leaks. Special expensive safety procedures required to replace asbestos roof. One estimate obtained is \$85,000 to replace hall roof. Fundraising will be necessary to replace the Hall roof.

SJOG BANK ACCOUNT BALANCES – on June 30, for past four fiscal years

SJOG Bank Account Balances as of <u>June 30, 2020</u> as of <u>June 30, 2019</u> as of <u>June 30, 2018</u> as of <u>June 30, 2017:</u>				
SJOG CHECKING Account	\$ 63,226	\$ 58,839	\$ 56,627	\$ 54,921
SJOG SAVINGS Account	\$ 24,090	\$ 24,084	\$ 14,080	\$ 14,076
SJOG CAR Account (CAR use only)	\$ 2,717	\$ 55	\$ 256	\$ 262
SJOG Renovation Donations (restricted)	\$ 46,901	\$ 85,158	\$ 78,460	\$ 4,243
SJOG Diocese of Bunda (fundraising)	\$ 14,161	\$ 10,772	new account for Father Kabipi missionary work	

THANK YOU for your generosity during the COVID pandemic. Many of you make offertory and other donations to SJOG electronically via Vanco. You can go to the SJOG website at www.sjog.net and get parish news and find out about Vanco.

For SJOG to successfully continue as a parish, we need to increase the number of people who actively participate at SJOG. **Please invite friends to join SJOG.** We have Sunday mass with MASKS.

Please contact Dave Freitas, the Finance Committee Chairperson at (415) 661-2536, if you have any questions about the parish finances or this report. [Report date 11-23-2020]